

2019 Shareholders' Ordinary General Meeting

Barcelona, 8 May 2019

The Group operates in nine countries and 197 cities, where it manages more than 1,200 car parks and 384,500 parking spaces, and employs a 2,300-strong workforce

As Saba doubles in size, reinforces its expansion plan and it confirms its position as a benchmark for innovation

Economic figures for 2018. Operating income stood at 223 million euros (+5%), while EBITDA totalled 106 million euros (+6%). In terms of pro-forma data, and taking the new countries into account, income amounted to 293 million euros (+31%) and EBITDA to 122 million euros (+15%).

- The Shareholders' Meeting approved the annual accounts and the proposed application of reserves from 2018 income. Likewise, it approved a distribution of 20 million euros charged to the issue premium reserve, equivalent to a gross amount of 0.027 euros per share, to be paid on 23 May.
- Without taking new countries into account, the company's car park business maintained a robust pace in 2018, with an overall increase of 4%. This strong performance was also reflected in the number of subscribers, which rose by 4%.
- Operating income from the management perimeter stood at 223 million euros (+5%) in 2018, while EBITDA grew by 6% to reach 106 million, with a margin of 48%, the highest in the sector among the world's leading companies. In 2018, Saba invested 250 million euros, of which 230 million (93%) were used for expansion.
- Last year was marked by growth and geographical diversification. The largest expansion project in Saba's history culminated in December 2018, when it expanded into four new countries (the United Kingdom, Germany, Slovakia and the Czech Republic) and started operating in 74 new cities. It also added 771 employees, 800 car parks and 170,000 new parking spaces.
- In terms of pro-forma data for 2018, and including the new countries, Saba's operating income amounted to 293 million euros (+31%) and EBITDA to 122 million euros (+15%).
- In 2018, Saba maintained the international outlook of its Customer Service and Control Centre (CCC), with 188 connected car parks in Spain, Italy and Portugal, 11% more than in 2017.

- Saba completed the installation of electronic access and payment systems in 130 car parks in Spain (VIA T), Italy (Telepass), Portugal (Via Verde) and Chile (TAG), where a total of 14 million movements were recorded in 2018, 19% more than in 2017.
- In 2019, the installation of number plate recognition (dynamic exit) is planned for more than 80 car parks in Spain, Italy and Portugal. This innovative system, which will apply to both subscribers and the rotation system, will be followed by an App payment system at the end of the year.
- Saba continued efforts to reinforce innovation in its business by promoting the sale of 100% digital products and transferring the new e-commerce website model from Spain to Italy and Portugal. Last year, transactions on the Spanish website grew by 58% to 19,000, with a 49% increase in income and a total of 1.3 million visits. A total of 40,000 transactions across the three countries is expected for 2019.
- The Group installed 144 charging points in 36 car parks across 14 cities in the Saba and Saba Barcelona Bamsa network following an agreement signed with Endesa, which will operate the charging points. Depending on demand and available subsidies, Saba plans to increase the number of charging points to 400 in around 50 car parks throughout Spain. About a thousand charging operations have been carried out since the beginning of the year, equivalent to some 68,000 kilometres and a saving of 8 tonnes of CO₂.
- Likewise, 3G coverage has been deployed in a total of 43 car parks across Spain in 2018 and 2019. This new service allows Saba and Saba Barcelona Bamsa customers to benefit from greater connectivity in car parks and provides them with access to value-added services that require the use of mobile data, such as carsharing, e-commerce collection points and mobile-based App payments.

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Today, Saba Infraestructuras (Saba) held its Shareholders' Ordinary General Meeting, during which it assessed the 2018 financial year, which was marked by an expansion operation that culminated in December 2018 and virtually doubled the company's structure through the addition of new assets in the United Kingdom, Germany, Slovakia and the Czech Republic. The acquisition of these assets has strengthened Saba's commitment to growth and geographical diversification, as it now manages 384,500 parking spaces in 1,200 car parks across nine European and Latin American countries. In the same financial year, a shareholder transaction resulted in CriteriaCaixa controlling 99.5% of Saba's share capital.

The company's car park business continued to gather pace in 2018, with overall growth of 4% in comparable terms, equivalent to a total of 84 million billable hours. This reveals an upward trend that has now last for four consecutive years. In 2018, Saba's performance in Portugal (+9%), Italy (+5%) and Spain

(+3%) was particularly positive, with significant increases. The number of subscribers compared to 2017 was also significant; this number increased by 4% to around 46,000 subscribers.

With respect to Saba's key economic figures for 2018, without taking the new countries into account, its ordinary operating income stood at 223 million euros, 5% more than the previous year, while EBITDA reached 106 million euros, 6% more than in 2017. In terms of pro-forma data for 2018, and including new countries, Saba's operating income amounted to 293 million euros (+31%) and EBITDA to 122 million euros (+15%). Profitability, in terms of the EBITDA margin, was 48%, the highest of the companies in the sector. If its presence in new countries is taken into account, the margin stood at 41.5%, which is still the highest in the sector. In 2018, Saba invested 250 million euros, of which 230 million (93%) were used for expansion.

As far as Saba's management magnitudes are concerned, during the first trimester of 2019 and taking into account the new countries, operational income reaches up to 70 million euros, 35% more than in 2018, and 4% without taking into account the new countries. EBITDA reaches 28 million euros, with 18% increase regarding the same period of time the previous year, and 5% without taking into account the new expansion project.

This strong pace continued between January and March of 2019, with figures that continued to confirm the recovery and consolidation of the sector; the rotation business across the entire Group increased by 19% to 23 million billable hours, if the new countries are taken into account.

Consolidation of the long-term industrial project

In his speech at the Shareholders' Meeting, Saba's President Salvador Alemany stressed that the growth operation that concluded at the end of 2018 "represents the consolidation of Saba's long-term industrial project and lends coherence to the expansion roadmap set out by the company in 2011." He went on to say, "This acquisition represents a quantitative leap forward, as it involves an 80% rise in the number of parking spaces, but also a remarkable qualitative leap, given that it has significantly enhanced our parking business portfolio and allowed us to maintain an average concession life of 25 years." Finally, he added that "the nature of the new assets will also help preserve Saba's business model and is aligned with our growth and geographical diversification strategy."

In this regard, Saba's CEO, Josep Martínez Vila, stressed that the operation, which led to Saba's expansion into four new countries and 74 new cities, allowed the company to add 771 employees, 800 car parks and 170,000 new parking spaces. Today Saba is a leading operator in nine European and Latin American countries and employs a workforce of 2,300 employees. It manages more than 1,200 car parks and 384,500 parking spaces.

Finally, Josep Martínez Vila highlighted the fact that the Group's enhanced financial position over the last two years has allowed it to optimise its financial expenditure. Saba's CEO explained that the company "is in a strong position to bring its financing structure into line with the new cycle" thanks to continuous efforts to establish tools and flexibility that will enable it to carry on growing and diversifying.

Objective: geographical diversification

During the 2018 financial year, Saba continued to focus on growth, which has always been one of the company's key priorities. In addition to the expansion project that took place at the end of last year and virtually doubled the company's territorial structure, several development operations were also completed, including projects in Chile, Italy and Portugal, thus bringing the Group's long-standing aspirations for geographical diversification to fruition.

In Chile, Saba acquired the company that holds the concession for the car park in Plaza Mekis, which has 452 parking spaces, for a period of 28 years. It was also awarded a 35-year concession agreement for the General Mackenna car park, which has 390 parking spaces, and renewed its contract to operate Clínica las Condes, which has 2,700 parking spaces, for a further seven years. All of these operations were carried out in the capital Santiago de Chile.

In Portugal, Saba launched a 10-year operation to run the Exponor car park, which has 2,000 parking spaces and is located in Matosinhos near Oporto. It also signed a new 35-year lease to run the Campus Nova School of Business and Economics car park, which has 520 parking spaces and is located in the municipality of Cascais, 20 kilometres from Lisbon.

In Italy, Saba acquired the concession rights to operate the Assisi Mojano car park until 2046. It has 299 parking spaces and is located in the historic city centre. It also inaugurated the Verona Arsenale car park, which has 209 parking spaces and will be operated by Saba under a 56-year concession agreement.

Smart parking: operations management and innovation

Saba's CEO also explained that, in addition to pursuing growth, the company will continue to strengthen its leading role in the field of sustainable mobility through a management approach based on innovation and commercial redefinition, and through the notion of the car park as a hub of services, intermodal, and connected to the environment, thanks to the digitalization business process: e-commerce sales through the Saba website, electronic access and payment systems, dynamic exit, microdistribution, e-commerce collection, 3G, electric vehicles and sharing services.

Josep Martínez Vila pointed out that 188 car parks in Spain, Italy and Portugal are already connected to the company's Customer Service and Control Centre (CCC). In operations management, the company has continued to implement energy efficiency measures in all countries where it operates, and plans to replace 43,000 light points with LED lighting over the next four years. Saba, which obtained ISO 50001 energy

certification in 2017, to become the first company in the parking sector with the accreditation, achieved the same accomplishment in Italy in 2018.

Saba has implemented and consolidated electronic access and payment systems across the whole network. In total, 130 car parks in Spain (VIA T), Italy (Telepass), Portugal (Via Verde) and Chile (TAG) in the Saba network benefit from these systems, and a total of 14 million movements were registered across all countries in 2018, 19% more than in 2017.

In 2018, the company also laid the foundations for future progress in the sector: the implementation of number plate recognition (dynamic exit), as a means of entering and exiting the car park. This is a crucial step in the introduction, over the medium term, of a new 100% digital payment formula in car parks, whereby the vehicle's number plate is linked to a bank card and the entire process is managed easily through the Saba App. This innovative dynamic exit system is scheduled to be up and running in more than 80 car parks in Spain, Italy and Portugal in 2019.

Saba's President, Salvador Alemany, confirmed that, in 2018, the company continued efforts aimed at reinforcing innovation in its business by promoting the sale of 100% digital products and transferring the new e-commerce website model from Spain to Italy and Portugal. Last year, transactions through the Spanish website grew by 58% to 19,000, with a 49% increase in income and a total of 1.3 million visits. A total of 40,000 transactions across all three countries is expected for 2019.

On the other side, Saba's CEO emphasised that the company is continuing to move forward in innovation and customer service through the implementation of areas in car parks designed for the collection of e-commerce products and for urban microdistribution facilities.

Josep Martínez Vila indicated that the Group installed 144 charging points in 36 car parks across 14 cities in the Saba and Saba Barcelona Bamsa network following an agreement signed with Endesa, which will operate the charging points.

Depending on demand and the subsidies available, Saba plans to increase the number of charging points to 400 in around 50 car parks throughout Spain. Around a thousand charging operations have been carried out since the beginning of the year, equivalent to some 68,000 kilometres and a saving of 8 tonnes of CO₂.

He also pointed out that 3G coverage has been deployed in a total of 43 car parks in Spain in 2018 and 2019. This new service allows Saba and Saba Barcelona Bamsa customers to benefit from greater connectivity in car parks and provides them with access to new value-added services that require the use of mobile data, such as carsharing, e-commerce collection points and mobile App payments.

Resolutions of the Shareholders' Meeting

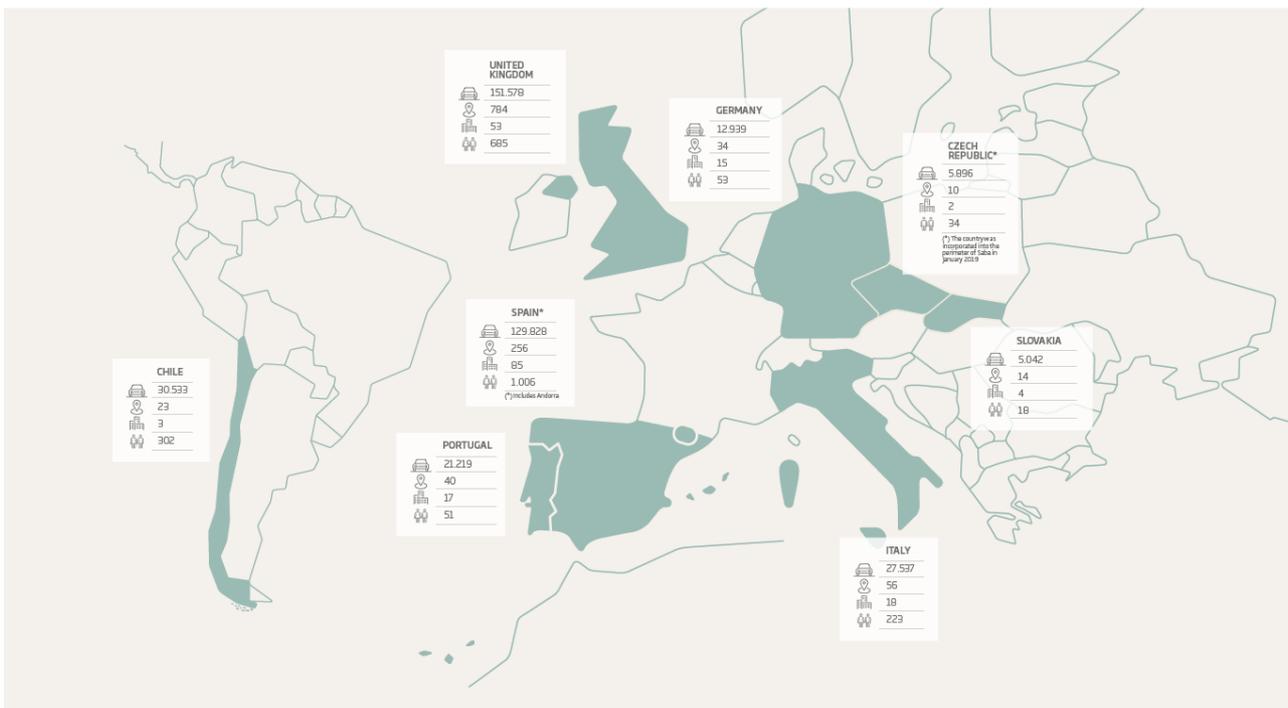
The Shareholders' Meeting approved the annual accounts, as well as the Consolidated Non-Financial Information Statement and the proposed application of reserves from 2018 income.

Likewise, it approved a distribution of 20 million euros charged to the issue premium reserve, equivalent to a gross amount of 0.027 euros per share, to be paid on 23 May 2019. Finally, the Shareholders' Meeting approved the renewal of director Estefanía Collados from CriteriaCaixa.

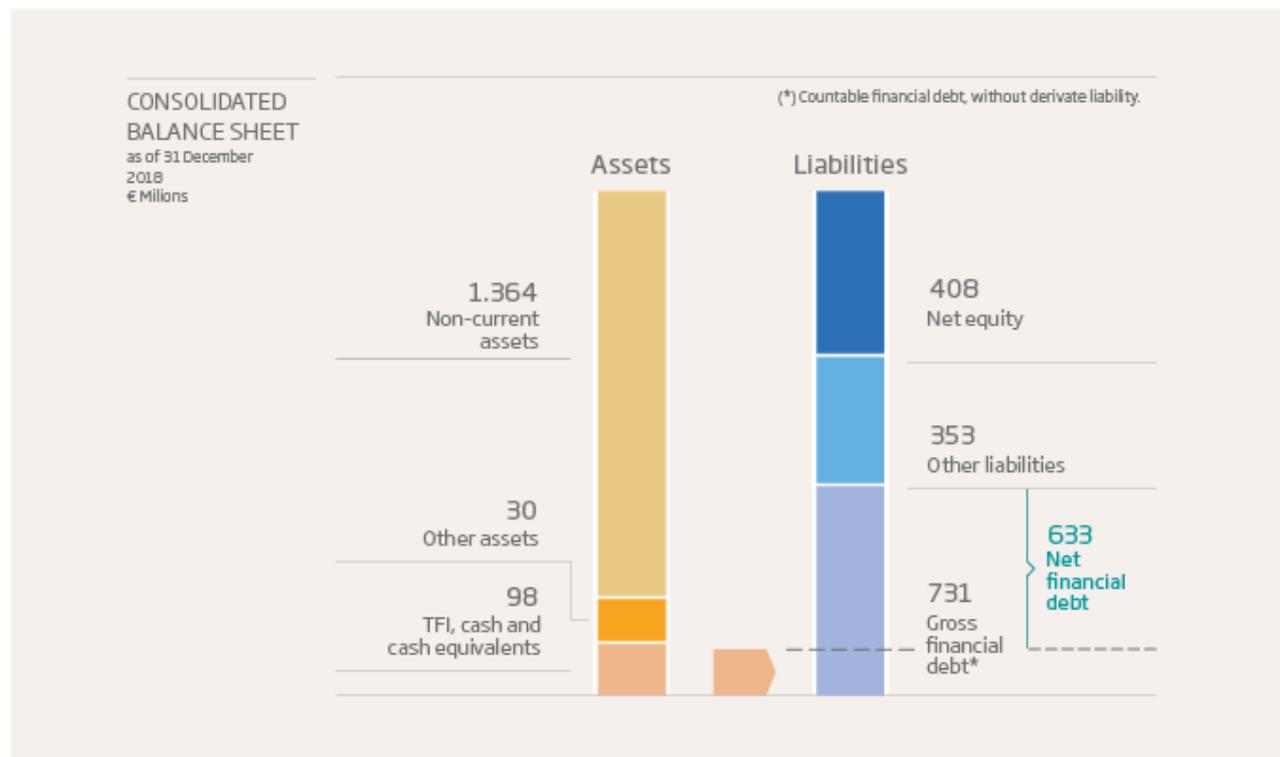
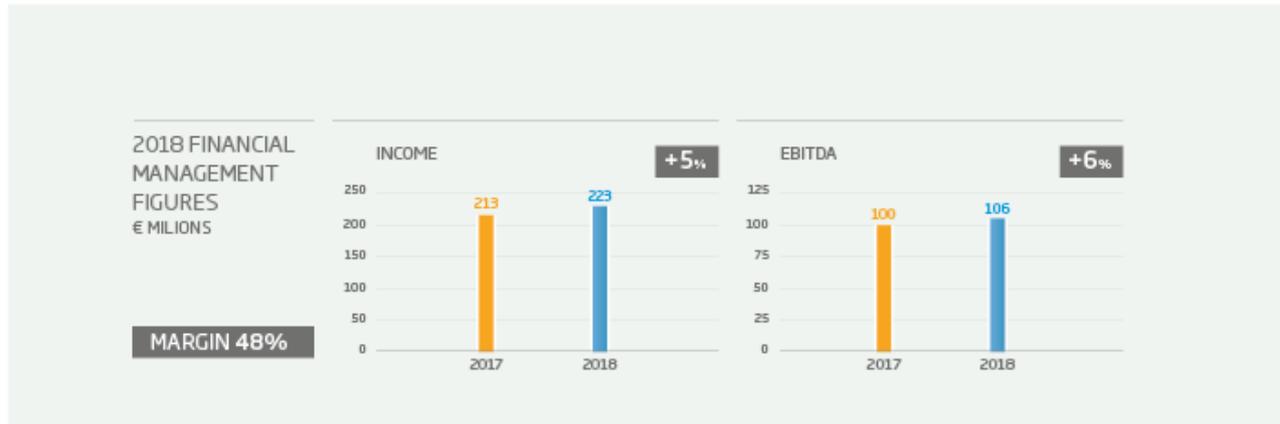
Appendices

Appendix

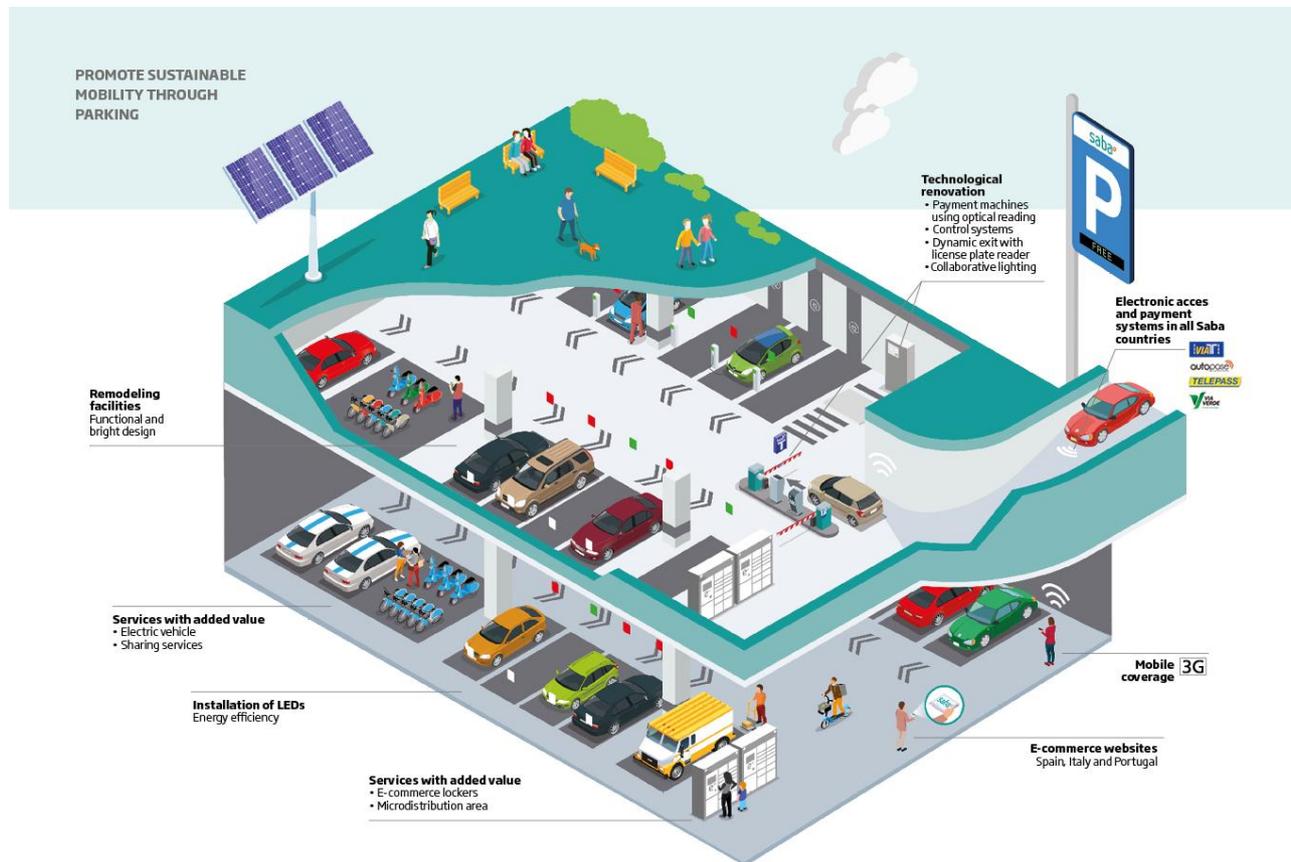
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KEY ECONOMIC FIGURES



SMART PARKING



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